

Sterling College

WORKING HANDS. WORKING MINDS.

DIRECTOR AND OFFICER ANNUAL CONFLICT OF INTEREST STATEMENT

BYLAW ARTICLE XV

“A Trustee shall be considered to have a conflict of interest if: (a) such Trustee has existing or potential financial or other interest which impair or might reasonably appear to impair such member’s independent, unbiased judgment in the discharge of his or her responsibilities to the College, or (b) such Trustee is aware that a member of his or her family (which for purposes of this paragraph shall be a spouse, parents, siblings, children and any other relative if the latter reside in the same household as the Trustee), or any organization which such Trustee (or member of his or her family) is an officer, director, employee, member, partner, trustee, or controlling stockholder, has such existing or potential financial or other interest. All Trustees shall disclose to the Board any possible conflict of interest at the earliest practicable time. No Trustee shall vote on any matter under consideration at a Board or committee meeting in which such Trustee has a conflict of interest. The minutes of such meeting shall reflect that a disclosure was made and that the Trustee having a conflict of interest abstained from voting. Any Trustee who is uncertain whether a conflict of interest may exist in any matter may request the Board or committee to resolve the questions by majority vote.”

Date:

I. Name:

Are you a voting Director?

Are you an Officer?

If you are an Officer, which Officer position do you hold:

2. I affirm the following:

I have received a copy of the Sterling College Conflict of Interest Policy. (initial) I have read and understand the policy. (initial) I agree to comply with the policy. (initial) I understand that Sterling College is a 501c3 Not-for-Profit educational institution and in order to maintain its federal tax exemption it must engage primarily in activities which accomplish one or more of tax-exempt purposes. (initial)

3. Disclosures:

a. Do you have a financial interest (current or potential), including a compensation arrangement, as defined in the Conflict of Interest policy with Sterling College?

i. If yes, please describe it:

ii. If yes, has the financial interest been disclosed, as provided in the Conflict of Interest policy?

b. In the past, have you had a financial interest, including a compensation arrangement, as defined in the Conflict of Interest policy with Sterling College?

i. If yes, please describe it, including when (approximately):

ii. If yes, has the financial interest been disclosed, as provided in the Conflict of Interest policy?

Signature _____

Date _____